

Highland Addition Lot Information

1. Lot purchase prices approved at \$2.00 per square foot of said lot.

BLOCK 3

Lot 2 - \$116,980 - 58,490 sq ft /Minimum Valuation: \$2,500,000 (multi-family layout)

Lot 3 - \$18,600 – 9,301 sq ft/ Minimum Valuation: \$325,000

Lot 4 - \$18,600 – 9,301 sq ft/ Minimum Valuation: \$325,000

Lot 5 - \$18,600 – 9,301 sq ft/ Minimum Valuation: \$325,000

Lot 6 - \$18,600 – 9,301 sq ft/ Minimum Valuation: \$325,000

Lot 7 - \$28,800 – 14,400 sq ft/ Minimum Valuation: \$350,000 - PENDING

BLOCK 4

Lot 1 – Not for Sale

BLOCK 5

Lot 1 - \$31,500 – 15,747 sq ft/ Minimum Valuation: \$425,000 - PENDING

Lot 2 - \$28,600 – 14,297 sq ft/ Minimum Valuation: \$425,000

Lot 3 - \$28,600 – 14,296 sq ft/ Minimum Valuation: \$425,000

Lot 4 - \$28,600 – 14,331 sq ft/ Minimum Valuation: \$425,000

Lot 5 - \$29,800 – 14,822 sq ft/ Minimum Valuation: \$425,000

Lot 6 - \$29,600 – 14,822 sq ft/ Minimum Valuation: \$425,000

Lot 7 - \$29,600 – 14,821 sq ft/ Minimum Valuation: \$425,000

Lot 8 - \$29,600 – 14,820 sq ft/ Minimum Valuation: \$425,000

BLOCK 6

Lot 1 - \$25,500 – 12,571 sq ft/ Minimum Valuation: \$425,000

Lot 2 - \$25,500 – 12,668 sq ft/ Minimum Valuation: \$425,000

Lot 3 - \$25,500 – 12,785 sq ft/ Minimum Valuation: \$425,000

Lot 4 - \$25,500 – 12,862 sq ft/ Minimum Valuation: \$425,000

Lot 5 - \$25,100 – 12,580 sq ft/ Minimum Valuation: \$425,000

Lot 6 - \$25,100 – 12,580 sq ft/ Minimum Valuation: \$425,000

Lot 7 - \$25,100 – 12,580 sq ft/ Minimum Valuation: \$425,000

Lot 8 - \$25,100 – 12,580 sq ft/ Minimum Valuation: \$425,000

BLOCK 7

Lot 1 - \$27,300 – 13,650 sq ft/ Minimum Valuation: \$425,000

Lot 2 - \$27,300 – 13,650 sq ft/ Minimum Valuation: \$425,000

Lot 3 - \$27,300 – 13,650 sq ft/ Minimum Valuation: \$425,000

Lot 4 - \$27,300 – 13,650 sq ft/ Minimum Valuation: \$425,000

Lot 5 - \$27,300 – 13,650 sq ft/ Minimum Valuation: \$425,000

Lot 6 - \$27,300 – 13,650 sq ft/ Minimum Valuation: \$425,000

Lot 7 - \$27,300 – 13,650 sq ft/ Minimum Valuation: \$425,000

Lot 8 - \$27,300 – 13,650 sq ft/ Minimum Valuation: \$425,000 - PENDING

Lot 9 - \$27,300 – 13,650 sq ft/ Minimum Valuation: \$425,000

Lot 10 - \$27,300 – 13,651 sq ft/ Minimum Valuation: \$425,000

2. Each Buyer will pay earnest money in the amount of \$500 when they sign the purchase agreement.
3. Earnest money is good for 90 days from the date of the purchase agreement.
 - a. At 90 days, the remainder of the lot price is due.
 - b. If the full amount of lot price is not paid at 90 days, the CDA (City) will keep the \$500 and the lot can be for sale again.
4. Construction Commencement Date is 18 months after the date of the purchase agreement. If construction has not started by this date, the CDA (city) can set the Effective Date and the payment in-lieu of taxes provision will start. (Meaning you will be taxed the minimum valuation of the lot purchased, even if it is only an empty lot)
5. Construction Completion Date is 18 months after construction commencement. If construction is started before the Construction Commencement Date, then the CDA will not set the Effective Date until the Construction Completion Date.
6. Each Buyer will be responsible for the construction of a sidewalk on the lot. Corner lots will be responsible for sidewalks on both street sides of the lot.
7. Purchase of the lot includes water and sewer hook-up fees at the main lines.