

### Providence Subdivision Lot Information

1. Lot purchase prices approved at \$0.65 per square foot of said lot.
  - Lot 1 - Currently not for sale - 20,354 sq ft
  - Lot 2 - Currently not for sale – 20,282 sq ft
  - Lot 3 - \$14,219 - 21,875 sq ft – SOLD
  - Lot 4 - \$14,440 - 22,215 sq ft
  - Lot 5 - \$8,681 - 13,356 sq ft
  - Lot 6 - \$8,460 - 13,016 sq ft
  - Lot 7 - \$8,468 - 13,026 sq ft
  - Lot 8 - \$8,474 - 13,037 sq ft
  - Lot 9 - \$8,476 - 13,040 sq ft
  - Lot 10 - \$8,135 - 12,515 sq ft
  - Lot 11 - \$9,791 - 15,063 sq ft - PENDING
  - Lot 12 - \$9,802 - 15,080 sq ft
  - Lot 13 - \$10,009 - 15,399 sq ft
2. Minimum valuation approved at:
  - a. \$180,000 for Lots 5, 6, 7, 8, 9 & 10
  - b. \$200,000 for Lots 11, 12 & 13
  - c. \$220,000 for Lots 3 & 4
3. Each Buyer will pay earnest money in the amount of \$500 when they sign the purchase agreement.
4. Earnest money is good for 90 days from the date of the purchase agreement.
  - a. At 90 days, the remainder of the lot price is due.
  - b. If full amount of lot price is not paid at 90 days, the CDA (City) will keep the \$500 and the lot can be for sale again.
4. Construction Commencement Date is 18 months after the date of the purchase agreement. If construction has not started by this date, the CDA (city) can set the Effective Date and the payment in-lieu of taxes provision will start. (Meaning you will be taxed the minimum valuation of the lot purchased, even if it is only an empty lot)
5. Construction Completion Date is 18 months after construction commencement. If construction is started before the Construction Commencement Date, then the CDA won't set the Effective Date until the Construction Completion Date.
6. Each Buyer will be responsible for construction of a sidewalk on the lot. See Subdivision Covenants
7. Purchase of the lot includes water and sewer hook-up fees at the main lines.